

## SUNSET DATE-WYOMING INVESTMENT IN NURSING PROGRAM HB 58

- WACCT supports extending the sunset date on the student support of the Wyoming Investment in Nursing Loan and Grant program.
- The Wyoming Investment in Nursing Loan and Grant Program was originally adopted in 2003.
- Since the start of the program in 2003 the program served 1,547 undergraduate students and 31 graduate level students.
- According to the Wyoming Community College Commission, of those, 677 nurses have paid back their loan through work or cash, 470 were working or making cash repayment, and 400 students were still in school.
- For the 2018-2019 Academic Year WyIN will fund 22 full-time nursing faculty positions and 6 part-time positions.
- Currently, the program has \$3,632,967 appropriated for faculty grants and \$1,484,680 appropriated for student loans.

FACULTY GRANTS
<ul style="list-style-type: none"> <li>▪The grants allow the colleges to hire instructors for the nursing programs.</li> <li>▪There is not a sunset on the faculty grants side of the program.</li> <li>▪The accrediting Commission on Educators of Nursing requires one masters prepared instructor for every 8 students.</li> <li>▪All of the dollars appropriated for faculty is used each year. The total number of students accommodated due to WyIN funding equals 192 per year.</li> <li>▪The graduate level funding was increased approximately 5 years ago. This opened up those funds to community college faculty to pursue doctoral level degrees.</li> </ul>

STUDENT LOANS
<ul style="list-style-type: none"> <li>▪The funds are for students who are accepted into nursing programs at the University of Wyoming or one of the seven Wyoming community colleges. The loans are to assist with educational expenses as determined by the financial aid office at each academic institution.</li> <li>▪The need for financial assistance through WyIN is based on a student applying for federal financial aid by completing the Free Application for Federal Student Aid (FAFSA). There are also funds provided for nursing faculty to pursue masters or doctoral degrees. The loans are repaid by working as a nurse or nurse educator in Wyoming.</li> <li>▪Scholarship dollars do not revert. The WCCC rolls them forward and uses the oldest money in the pot to help students who are already promised funds. The next dollars are then used for the students starting the next school year. In a typical year approximately \$785K covers all the undergraduate requests that the Commission gets from the colleges and UW.</li> <li>▪The sunset on the student side is currently in 2020. HB 58 proposes to extend that sunset to 2030.</li> </ul>

School	Full-time Faculty	Other	# Students
CC	1		8
CWC	3		24
EWC	2		16
LCCC	3	3 part-time	32
NWC	3	3 part-time	32
NWCCD	4		32
WWCC	6		48
			<b>Total 192</b>